Citibank (Hong Kong) Limited

Regulatory Disclosures

For the Period ended
March 31, 2022

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Introduction

Purpose and Basis of preparation

The information contained in this document is for Citibank (Hong Kong) Limited ("the Company"), and is prepared in accordance with the Banking (Disclosure) Rules ("BDR") and disclosure templates issued by the Hong Kong Monetary Authority ("HKMA").

These regulatory disclosures are governed by the Company's disclosure policy, which has been approved by the Board. The disclosure policy sets out the governance, control and assurance requirements for publication of the document.

The information in this document is not audited and does not constitute statutory accounts.

The Regulatory Disclosures

The Company's Regulatory Disclosures at 31 March 2022 comprises information required under the framework of the Basel Committee on Banking Supervision ("BCBS"). The disclosures are made in accordance with the latest BDR issued by the HKMA.

According to the BDR, disclosure of comparative information is not required unless otherwise specified in the standard disclosure templates.

Template KM1: Key prudential ratios

The following table provides an overview of the key prudential ratios of the Company.

	In thousands of Hong Kong dollar	(a) At March 31, 2022	(b) At December 31, 2021	(c) At September 30, 2021	(d) At June 30, 2021	(e) At March 31, 2021
	Regulatory Capital					
1	Common Equity Tier 1 (CET1)	24,845,004	24,676,448	24,632,356	23,990,902	23,683,767
2	Tier 1	24,845,004	24,676,448	24,632,356	23,990,902	23,683,767
3	Total capital	25,632,004	25,469,680	25,387,282	24,719,835	24,381,646
	Risk-Weighted Assets (RWA)					
4	Total RWA	99,753,525	97,843,803	97,267,241	96,795,323	94,890,981
	Capital Adequacy Ratios					
5	CET1 ratio (%)	24.91%	25.22%	25.32%	24.79%	24.96%
6	Tier 1 ratio (%)	24.91%	25.22%	25.32%	24.79%	24.96%
7	Total capital ratio (%)	25.70%	26.03%	26.10%	25.54%	25.69%
	Additional CET1 buffer requirements					
8	Capital conservation buffer requirement (%)	2.500%	2.500%	2.500%	2.500%	2.500%
9	Countercyclical capital buffer requirement (%)	0.967%	0.967%	0.966%	0.955%	0.952%
10	Higher loss absorbency requirements (%) (applicable only to GSIBs or DSIBs)	0.000%	0.000%	0.000%	0.000%	0.000%
11	Total AI specific CET1 buffer requirements (%)	3.467%	3.467%	3.466%	3.455%	3.452%
12	CET1 available after meeting the AI's minimum capital requirements (%)	17.70%	18.03%	18.10%	17.54%	17.69%
	Basel III leverage ratio					
13	Total leverage ratio (LR) exposure measure	336,325,596	321,300,707	319,742,932	314,954,472	307,934,632
14	LR (%)	7.39%	7.68%	7.70%	7.62%	7.69%
	Liquidity Maintenance Ratio (LMR)					
17a	LMR (%)	49.62%	50.10%	49.63%	49.85%	49.80%
	Core Funding Ratio (CFR)					
20a	CFR (%)	150.84%	150.64%	148.25%	147.37%	147.12%

Template OV1: Overview of Risk-Weighted Assets

The following table provides an overview of capital requirements in terms of a detailed breakdowns of RWAs for various risks.

		(a)	(b)	(c)
		RWA		**Minimum capital requirements**
	In thousands of Hong Kong dollar	**At March 31, 2022**	**At December 31, 2021**	**At March 31, 2022**
1	Credit risk for non-securitization exposures	87,395,603	85,498,098	6,991,648
2	Of which STC approach	87,395,603	85,498,098	6,991,648
6	Counterparty default risk and default fund contributions	301,946	164,097	24,156
7	Of which SA-CCR approach	301,946	164,097	24,156
10	CVA risk	149,388	125,600	11,951
16	Securitization exposures in banking book	636,663	634,020	50,933
18	Of which SEC-ERBA (including IAA)	636,663	634,020	50,933
20	Market risk	590,350	590,350	47,228
21	Of which STM approach	590,350	590,350	47,228
24	Operational risk	10,679,575	10,831,638	854,366
27	**Total**	**99,753,525**	**97,843,803**	**7,980,282**

The Company has adopted the "standardized approach" for the calculation of the risk-weighted assets for credit risk, market risk, and operational risk.

Template LR2: Leverage ratio ("LR")

The following table provides a detailed breakdown of the components of the Company's LR denominator.

		(a)	(b)
		In thousands of Hong Kong dollar	
		At March 31, 2022	At December 31, 2021
On-balance sheet exposures			
1	On-balance sheet exposures (excluding those arising from derivative contracts and SFTs, but including collateral)	327,649,289	312,739,547
2	Less: Asset amounts deducted in determining Tier 1 capital	(609,633)	(613,311)
3	**Total on-balance sheet exposures (excluding derivative contracts and SFTs)**	**327,039,656**	**312,126,236**
Exposures arising from derivative contracts			
4	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	253,882	214,749
5	Add-on amounts for PFE associated with all derivative contracts	491,275	363,426
6	Gross-up for collateral provided in respect of derivative contracts where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-
7	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	-	-
8	Less: Exempted CCP leg of client-cleared trade exposures	-	-
9	Adjusted effective notional amount of written credit-related derivative contracts	-	-
10	Less: Adjusted effective notional offsets and add-on deductions for written credit-related derivative contracts	-	-
11	**Total exposures arising from derivative contracts**	**745,157**	**578,175**
Exposures arising from SFTs			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	-	-
14	CCR exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	**Total exposures arising from SFTs**	**-**	**-**
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	85,174,985	84,668,102
18	Less: Adjustments for conversion to credit equivalent amounts	(76,324,316)	(75,767,484)
19	**Off-balance sheet items**	**8,850,669**	**8,900,618**
Capital and total exposures			
20	Tier 1 capital	24,845,004	24,676,448
20a	Total exposures before adjustments for specific and collective provisions	336,635,482	321,605,029
20b	Adjustments for specific and collective provisions	(309,886)	(304,322)
21	Total exposures after adjustments for specific and collective provisions	336,325,596	321,300,707
Leverage ratio			
22	**Leverage ratio**	**7.39%**	**7.68%**