



**For Immediate Release  
Citigroup Inc. (NYSE: C)  
March 18, 2022**

## **Citi Treasury and Trade Solutions Announces Senior Appointments in Hong Kong**

**Hong Kong** - Citi announced today two senior appointments in its Hong Kong Treasury and Trade Solutions (TTS) business, effective immediately.

### **Wu Bin appointed as Head of Trade for Hong Kong and mainland China**

Wu Bin was previously Head of Trade for TTS China. He has been with Citi for 18 years with the majority of that time spent in the TTS business. He contributed significantly to the growth of Citi China's trade business portfolio and the successful roll-out of numerous innovative digital products and solutions in the local market.

### **Saurabh Mundhra appointed as Head of Core Cash Management for Hong Kong**

Saurabh joined Citi as a Management Associate in 2007. He was most recently the Regional Head of Payments for Citi's Asia consumer business, covering all payment products and channels across Asia and EMEA. In his new role, Saurabh is responsible for further growing the Hong Kong Core Cash business, which covers payments, receivables, and Citi Commercial Cards as well as managing the TTS digital platforms.

Both Wu Bin and Saurabh report to **Vishal Kapoor, Hong Kong Head of Treasury and Trade Solutions**.

Treasury and Trade Solutions was highlighted as a key area for growth during Citigroup's Investor Day on March 2, 2022.

In 2021, TTS Hong Kong Core Cash fee revenues increased by 15% year-on-year while Trade revenues were up 14% year-on-year.

Commenting on the appointments, Vishal said, "The trade business has been a key growth driver for TTS in both Hong Kong and mainland China. There is great synergy to be unlocked with closer partnership between the two trade teams under Wu Bin's leadership."

"Saurabh will scale the Hong Kong Core Cash business to the next level by working in partnership with teams across the bank," he added.

###

### **About Citi**

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Additional information may be found at [www.citigroup.com](http://www.citigroup.com) | Twitter: @Citi | YouTube: [www.youtube.com/citi](http://www.youtube.com/citi) | Blog: <http://new.citi.com> | Facebook: [www.facebook.com/citi](http://www.facebook.com/citi) | LinkedIn: [www.linkedin.com/company/citi](http://www.linkedin.com/company/citi)