



For Immediate Release
Citigroup Inc. (NYSE symbol: C)
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Citibank Introduces “Move Money to Citi” Mobile Banking Service
Providing a One-Stop Digital Wealth Management Service

(Hong Kong) In view of increased client need for wealth management via digital channels, Citibank has long been devoted to bringing innovative banking experiences to clients. “Move Money to Citi” service was recently launched in the Citi Mobile® App to facilitate real-time money transfer from accounts at other banks to Citibank accounts upon registration.

Actively developing its digital banking services, Citibank is observing flourishing growth in wealth management transactions via digital channels. The number of wealth management transactions via digital channels, including stock, foreign exchange, time deposit, mutual fund and certificate of deposit, surged by 110% in the first half of 2020, over the same period in 2019.

As the popularity of investing via digital channels grows, Citibank’s newly launched “Move Money to Citi” service will make it easier and faster than ever for clients to move their money to Citibank, digitally managing their wealth at one stop. With just a few taps on Citi Mobile® App, clients can transfer money from the accounts they hold at other local banks to their Citibank accounts in real time upon registration, and no longer need to switch between the mobile apps of different banks. “Move Money to Citi” service integrates with other local and global payment capabilities the Bank is currently offering, to bring a complete and all-round client experience.

Winnie Choi, Head of Wealth Management at Citibank Hong Kong, said, “We see that more and more people are going digital to manage their wealth now. Citibank keeps embracing digital innovations, and we have our wealth management tools well-equipped to provide convenient and professional banking services to clients, from the first day they pull in money to our bank and along their whole wealth management journey with us. This is how we provide a one-stop digital wealth management service.”

Remarks:

1. For detailed steps, please visit: <https://www.citibank.com.hk/english/ways-to-bank/payment-transfer/mobilepuller.html#top> °

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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